

Product Note – Postpaid

(Loan product offered by ABFL)

Introduction

Postpaid is a Buy Now, Pay Later facility offered by Aditya Birla Finance Limited. This facility is available in the form of a line of credit (small on-demand loans) that can be used to make online/offline purchases on 1.5 Cr + websites & merchants. Paytm provides sourcing and collections services to ABFL for the Postpaid program.

How to Apply: Users would need to apply for the facility on the Paytm app and after completion of KYC and eligibility checks, they will be offered a monthly credit limit of up to ₹60,000 by ABFL.

Program Features

- Monthly Credit Limit - ₹ 1000 – 60,000
- Repayment Frequency: 1 Month
- Statement Date: 1st of every month
- Due date: 7th of every month

Charges levied on Postpaid users

- Convenience Fee: 0-3% of monthly spends added to the bill, basis the risk segmentation (+ applicable taxes)
- Slab wise Late Payment Charges upto Rs. 750 (plus taxes) is applicable in case of default. Default fees in case of late payment varies depending on outstanding amount and is charged for every calendar month of delay.